

C A P. XXII.

An act for giving further time to the proprietors of annuities, after the rate of four pounds per centum per annum, to subscribe the same in the manner, and upon the terms, therein mentioned; and for redeeming such of the said annuities, as shall not be so subscribed; and for empowering the East India company to raise certain sums by transferable annuities.

Most gracious Sovereign,

23 Geo. 2. c. 1. **W**HEREAS by an act made and passed in this present session of parliament, intituled, An act for reducing the several annuities which now carry an interest after the rate of four pounds per centum per annum to the several rates of interest therein mentioned; it was amongst other things, enacted, That any person and persons, bodies politick or corporate, who were interested in, or intituled unto, any part of the national debt incurred before Michaelmas, one thousand seven hundred and forty nine, redeemable by law, which now carries an interest after the rate of four pounds per centum per annum; and who should, on or before the twenty eighth day of February, one thousand seven hundred and forty nine, subscribe their names, or signify their consents, in books prepared for that purpose, to accept of an interest of three pounds per centum per annum, to commence from the twenty fifth day of December, one thousand seven hundred and fifty seven, subject to the same provisos, notices, and clauses of redemption, which their respective four per cents are now liable to; should, in lieu of their present interest, be intituled unto, and receive an interest of four pounds per centum per annum, until the twenty fifth day of December, one thousand seven hundred and fifty; and from and after the twenty fifth day of December, one thousand seven hundred and fifty, an interest of three pounds ten shillings per centum per annum, until the twenty fifth day of December, one thousand seven hundred and fifty seven; and that no part of the same should be liable to be redeemed, except as therein is excepted, till after the said twenty fifth day of December, one thousand seven hundred and fifty seven, as in and by the said act, relation being thereunto had, may more fully appear: and whereas in pursuance of the powers given by the before recited act, great part of the said annuities, after the said rate of four pounds per centum per annum, have been subscribed upon the terms of the said act: now we your Majesty's most dutiful and loyal subjects, the commons of Great Britain in parliament assembled, being truly sensible that the compleating the reduction of the said annuities, carrying an interest of four pounds per centum per annum, which remain unsubscribed, would be of publick service to the nation, have resolved, That any person or persons, bodies politick or corporate, who now are, or hereafter may be, interested in, or intituled unto, such part of the national debt, incurred before Michaelmas, one thousand seven hundred and forty nine, redeemable

Time given to
30 May, to the
proprietors of
the four per
cent annui-

able

able by law, which now carries an interest of four pounds *per centum per annum*, as hath not been subscribed, in pursuance of the said recited act of this session of parliament, and who do, on or before the thirtieth day of *May*, one thousand seven hundred and fifty, subscribe their names, or signify their consent, to accept of an interest of three pounds *per centum per annum*, to commence from the twenty fifth day of *December*, one thousand seven hundred and fifty five, subject to the same provisions, notices, and clauses of redemption, which their respective four *per cents* are now liable to, shall, in lieu of their present interest, be intitled unto, and receive, an interest of four pounds *per centum per annum*, until the twenty fifth day of *December*, one thousand seven hundred and fifty; and from and after the said twenty fifth day of *December*, one thousand seven hundred and fifty, an interest of three pounds and ten shillings *per centum per annum*, until the twenty fifth day of *December*, one thousand seven hundred and fifty five; and that no part of the same shall be liable to be redeemed, until after the said twenty fifth day of *December*, one thousand seven hundred and fifty five; and that such part of the national debt incurred before *Michaelmas*, one thousand seven hundred and forty nine, redeemable by law, which now carries an interest of four pounds *per centum per annum*, and which shall not be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty, be redeemed and paid off; and that your Majesty be enabled to borrow of any person or persons, bodies politick or corporate, any sum or sums of money, not exceeding such part of the national debt, carrying an interest of four pounds *per centum per annum*, redeemable by law, as hath not been subscribed in pursuance of the said act, and shall not be subscribed according to the foregoing resolution, to be charged upon the sinking fund; and to be applied to pay off and redeem such part of the said national debt, so unsubscribed as aforesaid, upon any terms, not exceeding the rates of interest proposed in the said resolution: and whereas several notices have been given by the speaker of the house of commons, in pursuance of the resolution of the said house, that unless the said unsubscribed annuities, carrying an interest of four pounds *per centum per annum*, be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty, the same would be redeemed and paid off, according to the terms in the said notices contained respectively; that is to say, That so much of the annuities transferrable at the bank of *England*, created in the year one thousand seven hundred and forty six; and so much of the annuities transferrable at the bank of *England*, as were raised by a lottery in the year one thousand seven hundred and forty seven, as have not been subscribed in pursuance of an act passed this session of parliament, and shall not be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty, will be redeemed and paid off on the twenty fourth day of *June*, one thousand seven hundred and fifty one, agreeable to the clauses and powers of redemption, contained in

Such part of the four per cent. annuities as shall not be subscribed, to be paid off.

His Majesty empowered to borrow money on the sinking fund to pay off the same.

the several acts of parliament for creating the said annuities respectively; that so much of the annuities transferrable at the bank of *England*, created in the year one thousand seven hundred and forty eight, as have not been subscribed, pursuant to an act passed this session of parliament, and shall not be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty, will be redeemed and paid off, on the twenty fifth day of *March*, one thousand seven hundred and fifty one, agreeable to the clauses and powers of redemption, contained in the act of parliament for creating the said annuities; that so much of the annuities transferrable at the bank of *England*, created in the year one thousand seven hundred and forty nine, as have not been subscribed, pursuant to an act passed this session of parliament, and shall not be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty, will be redeemed and paid off on the twenty ninth day of *September*, one thousand seven hundred and fifty one, agreeable to the clauses and power of redemption, contained in the several acts of parliament for creating the said annuities respectively; that so much of the annuities charged upon wrought plate, and payable at the exchequer, as have not been subscribed, pursuant to an act passed this session of parliament, and shall not be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty, will be redeemed and paid off on the twenty fifth day of *March*, one thousand seven hundred and fifty one, agreeable to the clauses and powers of redemption contained in the act made in the sixth year of the reign of King *George* the First, for laying a duty upon wrought plate; that the sum of four million two hundred thousand pounds, now due and owing to the united company of merchants trading to the *East Indies*, will be redeemed and paid off in manner and form following, *videlicet*; one million and fifty thousand pounds, on the twenty fifth day of *March*, one thousand seven hundred and fifty one; one million and fifty thousand pounds, on the twenty fourth day of *June*, one thousand seven hundred and fifty one; one million and fifty thousand pounds, on the twenty ninth day of *September*, one thousand seven hundred and fifty one; and the remaining sum of one million and fifty thousand pounds, on the twenty fifth day of *December*, one thousand seven hundred and fifty one, unless the sum of three million two hundred thousand pounds be subscribed on or before the thirtieth day of *May*, one thousand seven hundred and fifty: and therefore your faithful commons do most humbly beseech your Majesty that it may be enacted; and be it enacted by the King's most excellent majesty, by and with the advice and consent of the lords spiritual and temporal, and commons, in this present parliament assembled, Notices given and by the authority of the same, That such notices as aforesaid by the speaker, shall be and be deemed, adjudged, and taken to be good and &c. to be deemed good. sufficient notice or notices, within the true intent and meaning of the several acts of parliament for the redemption of the said several annuities, and the same shall be redeemable accordingly;

ingly; any thing in the fame, or any other act or acts of parliament to the contrary in any wife notwithstanding.

II. And be it enacted by the authority aforefaid, That any The proprie-
 person or persons, bodies politick or corporate, who now are, tors subscrib-
 or hereafter may be, interested in, or intitled unto, any part of ing within the
 the national debt, incurred before *Michaelmas*, one thousand time limited,
 seven hundred and forty nine, redeemable by law, which now to be allowed
 carries an interest of four pounds *per centum per annum*, as hath an interest af-
 not been subscribed in purfuanee of the faid recited act of this rates men-
 present feflion of parliament; and who do, on or before the tioned.
 thirtieth day of *May*, one thousand seven hundred and fifty, sub-
 scribe their names, or signify their consent, to accept of an in-
 terest of three pounds *per centum per annum*, to commence from
 the twenty fifth day of *December*, one thousand seven hundred
 and fifty five, subject to the fame provifoes, notices, and clauses
 of redemption, which their refpective four *per cents* are now
 liable to, fhall, in lieu of their present interest, be intitled unto,
 and receive, an interest of four pounds *per centum per annum*,
 until the twenty fifth day of *December*, one thousand seven hun-
 dred and fifty; and after the faid twenty fifth day of *December*,
 one thousand seven hundred and fifty, an interest of three
 pounds ten fhillings *per centum per annum*, until the twenty fifth
 day of *December*, one thousand seven hundred and fifty five; and
 that no part of the fame fhall be liable to be redeemed, till after
 the faid twenty fifth day of *December*, one thousand seven hun-
 dred and fifty five.

III. And be it further enacted by the authority aforefaid, Such part of
 That fuch part of the national debt, incurred before *Michaelmas*, the faid an-
 one thousand seven hundred and forty nine, redeemable by law, nuities as fhall
 which now carries an interest at the rate of four pounds *per* not be sub-
centum per annum, and which fhall not be subscribed before the paid off.
 faid thirtieth day of *May*, one thousand seven hundred and fifty,
 fhall be redeemed and paid off.

IV. And be it further enacted by the authority aforefaid, The East In-
 That in cafe the fum of three million two hundred thousand dia company
 pounds, now due and owing to the united company of mer- not subscrib-
 chants trading to the *East Indies*, carrying an interest after the ing to be paid
 rate of four pounds *per centum per annum*, be not subscribed on off.
 or before the faid thirtieth day of *May*, one thousand seven hun-
 dred and fifty, upon the terms herein before mentioned; then,
 and in fuch cafe not only the faid fum of three million two hun-
 dred thousand pounds, but alfo the fum of one million, now due
 and owing to the faid united company, at an interest after the rate
 of three pounds *per centum per annum*, by virtue of an act of
 parliament paffed in the feventeenth year of his Majesty's reign,
 fhall be redeemed and paid off.

V. Provided nevertheless, and be it further enacted by the The East In-
 authority aforefaid, That in cafe the faid united company fhall, dia company
 on or before the faid thirtieth day of *May*, one thousand seven fubfcribing
 hundred and fifty, signify their consent to the reduction of the within the
 interest of four pounds *per centum per annum*, now payable to time limited,
 the

are impower-
ed, with con-
sent of the
treasury, to
borrow
4,200,000l. at
the several
rates of inte-
rest granted
by this act,
&c.

The annuities
to be free of
taxes, and
assignable;

the said united company, in respect of the said principal sum of three million two hundred thousand pounds, to the several rates of interest before mentioned, redeemable by parliament, as afore-
said, and also that the said sum of one million, due and owing to the said united company, at an interest after the rate of four pounds *per centum per annum*, by virtue of the said act of the seventeenth year of his Majesty's reign, shall remain and continue at the said rate of three pounds *per centum per annum*, until the same shall be redeemed and paid off, according to the proviso contained in the said act of the seventeenth year of his Majesty's reign, in that behalf; that then it shall and may be lawful to and for the said united company, and they are hereby authorized and impowered by and with the consent and approbation of the commissioners of his Majesty's treasury, or any three or more of them now being, or the high treasurer, or any three or more of the commissioners of the treasury for the time being, at such time or times, and in such manner, as they shall find to be most for the advantage of the said united company, to borrow, or take in by subscription, or otherwise, from any person or persons, bodies politick or corporate, who are willing to advance the same, any sum or sums of money, not exceeding in the whole the sum of four million two hundred thousand pounds, by sale of annuities, after the several rates of interest following; that is to say, any sum or sums, not exceeding three million two hundred thousand pounds, by sale of annuities, after the several rates of interest herein before proposed to be paid, for the said sum of three million two hundred thousand pounds, in case the same shall be subscribed on or before the said thirtieth day of *May*, one thousand seven hundred and fifty; and any sum or sums, not exceeding one million more, by sale of annuities, after the rate of three pounds *per centum per annum*; all which said annuities shall be paid and payable to the respective persons and corporations intituled thereunto, their executors, administrators, or assigns, at the office of the said united company, out of the same duties and revenues, as the present annuities payable to the said united company, in respect of the said principal sums of three million two hundred thousand pounds, and one million, are now payable, and shall commence and be paid at such feast days, as shall be agreed upon between the said united company, and the said several contributors respectively; and that the said sum of four million two hundred thousand pounds, so to be advanced, or so much thereof as shall be advanced as afore-
said, and all and every the annuities payable for or in respect of the same, shall be free of all taxes, charges, and impositions whatsoever; and shall be assignable or transferrable in a book or books to be provided for that purpose, in the office of the said united company, in such manner as the said commissioners of the treasury, or any three or more of them now being, or the said high treasurer, or any three or more of the commissioners of the treasury for the time being, shall direct in that behalf, without fee or gratuity, and free from all charges; and that

that the ſaid annuities ſhall be deemed and taken to be a perſonal, and not a real eſtate, and ſhall go to the executors or administrators of the perſon or perſons dying poſſeſſed thereof, intereſted therein, or intitled thereunto, and not to the heir at law; ſubject nevertheless to ſuch or the like proviſo or condition of redemption by the publick, as the ſaid ſums of three million two hundred thouſand pounds, and one million, due to the ſaid company, would be ſubject, in caſe ſuch ſubſcription by the ſaid company, on or before the ſaid thirtieth day of *May*, one thouſand ſeven hundred and fifty, and the ſaid ſums had then remained due from the publick to the ſaid company.

and a perſonal eſtate;

ſubject to redemption by parliament.

VI. And be it enacted by the authority aforeſaid, That the ſeveral powers given to the ſaid united company, by ſeveral acts of parliament now in force, of raiſing money by bonds under their common ſeal for the carrying on the trade of the ſaid company, and lending money on bottomry, and otherwiſe, as in the ſaid acts, ſome or one of them is mentioned, ſhall continue and be in force, but that the amount of the ſums which the ſaid united company ſhall raiſe by ſale of annuities by virtue of this act, as aforeſaid, ſhall be by them applied towards the diſcharge of their preſent bond debt; and ſhall be computed and conſidered as part of what they are ſo impowered to borrow.

The powers given to the company of raiſing money by bonds, &c. continued; the money to go to paying their preſent bond debt.

VII. And be it enacted by the authority aforeſaid, That it ſhall and may be lawful to and for the King's moſt excellent majeſty, by warrant under his royal ſign manual, to authorize and impower the commiſſioners of the treasury, or any three or more of them now being, or the high treaſurer, or any three or more of the commiſſioners of the treasury for the time being, to raiſe by loans or exchequer bills, or by way of ſubſcription, or in ſuch other manner or form as his Majeſty ſhall, in his great wiſdom, think moſt for the advantage of the publick, from any perſon or perſons, bodies politick or corporate, any ſum or ſums of money, not exceeding ſuch part of the national debt, carrying an intereſt of four pounds *per centum per annum*, redeemable by law, as hath not been ſubſcribed in purſuance of an act of this ſeſſion of parliament, and ſhall not be ſubſcribed according to the propoſal herein before mentioned, to be charged on the ſinking fund, and to be applied to pay off and redeem ſuch part of the national debt ſo unſubſcribed as aforeſaid, upon any terms not exceeding the rate of intereſt in the aforegoing propoſal mentioned.

Power given to his Majeſty to borrow money on the ſinking fund, to pay off unſubſcribed annuities.

VIII. And be it further enacted by the authority aforeſaid, That the ſeveral annuities of four pounds *per centum per annum*, now payable in reſpect of the ſaid principal ſum unſubſcribed by the proprietors thereof, and by this act continued to them until the twenty fifth day of *December*, one thouſand ſeven hundred and fifty, as alſo the ſeveral reduced annuities of three pounds ten ſhillings *per centum per annum*, and three pounds *per centum per annum*, by this act made payable in lieu thereof, from the reſpective days therein mentioned, ſhall, during the reſpective continuances thereof, be paid and payable to the reſpective perſons

The reduced annuities made payable and transferable as the four per cents.

persons and corporations intituled thereunto, their executors, administrators, or assigns, at the same respective offices and places, and out of the same duties, revenues, and incomes, and at such time and times, and shall be assignable, transferrable, and disposable in the same manner and form, as the said annuities of four pounds *per centum per annum* are now payable, assignable, transferrable, and disposable by the respective acts and statutes now in force, for or concerning the same, and as if this present act had never been made; subject nevertheless to redemption by parliament, from the said twenty fifth day of *December*, one thousand seven hundred and fifty five, in manner herein after mentioned; any thing herein contained to the contrary thereof in any wise notwithstanding.

Books to be
opened for
taking in the
subscriptions.

IX. And be it further enacted by the authority aforesaid, That there shall forthwith be prepared and kept in the office of the auditor of the receipt of the exchequer, and also at the respective offices of the governor and company of the bank of *England*, and of the governor and company of merchants of *Great Britain*, trading to the *South Seas*, and for encouraging the fishery, commonly called the *South Sea Company*, a book or books for taking in subscriptions, or receiving the consent of such person or persons as now are or shall be interested in, or intituled unto, any part of the said now unsubscribed annuities or interests, after the said rate of four pounds *per centum per annum*, who are willing to accept of an annuity of three pounds ten shillings *per centum per annum* in lieu thereof, from the said twenty fifth day of *December*, one thousand seven hundred and fifty, until the said twenty fifth day of *December*, one thousand seven hundred and fifty five; and of an annuity of three pounds *per centum per annum*, from the said twenty fifth day of *December*, one thousand seven hundred and fifty five, to the end the proprietors of the said annuities, after the said rate of four pounds *per centum per annum*, may make their subscriptions, and give their consents, in the said respective book or books, under a proper preface to be prepared for that purpose, by subscribing their respective sums and names, with his, her, or their respective proper additions; which said books shall constantly lie open at the said receipt of exchequer, and other the publick offices aforesaid, for that purpose, every day, (*Sundays* excepted) until the said thirtieth day of *May*, one thousand seven hundred and fifty inclusive, and no longer; and it shall and may be lawful to and for the proprietors of the said annuities of four pounds *per centum per annum*, or such person or persons, as he, she, or they have authorized, or shall respectively authorize and empower, by writing in that behalf, to subscribe or consent for them, in manner aforesaid, to have free access to the said respective books, at all seasonable hours, and they have hereby power to make their subscriptions, or give their consents, for the whole sum or sums due to them, or any of them, according to this act, without any fee or charge whatsoever; and the several and respective officers in the said receipt of exchequer, and other the publick offices

Officers to attend in office hours.

offices aforesaid, appointed to take in the said subscriptions, or receive such consents, as aforesaid, shall, during the time aforesaid, constantly attend at the said respective offices for that purpose, at such hours as business is usually transacted at the said several and respective publick offices; and the several and respective officers at the said receipt, and other the publick offices aforesaid, are hereby required to cause publick notice thereof to be forthwith affixed in their respective offices, and at the *Royal Exchange*, and also to publish in the *London Gazette*, that such books are prepared and lie open in the said respective offices for receiving such consent, and taking such subscriptions, as aforesaid.

Notice to be published of the books being opened.

X. And be it further enacted by the authority aforesaid, That all and every person and persons, bodies politick or corporate, who have or shall, on or before the said thirtieth day of *May*, one thousand seven hundred and fifty, have subscribed, or given their consent in the book or books aforesaid, to accept of an interest or annuity after the rate of three pounds ten shillings *per centum per annum*, from the said twenty fifth day of *December*, one thousand seven hundred and fifty, until the said twenty fifth day of *December*, one thousand seven hundred and fifty five; and of an annuity of three pounds *per centum per annum*, to commence from the said twenty fifth day of *December*, one thousand seven hundred and fifty five, in lieu of their present annuities of four pounds *per centum per annum*, shall have, receive, and enjoy, and they are hereby declared to be intitled to an annuity of three pounds ten shillings *per centum per annum*, from the said twenty fifth day of *December*, one thousand seven hundred and fifty, until the said twenty fifth day of *December*, one thousand seven hundred and fifty five; and to an annuity of three pounds *per centum per annum*, from the said twenty fifth day of *December*, one thousand seven hundred and fifty five, redeemable by parliament, in manner herein after mentioned; and the said annuities of three pounds ten shillings *per centum per annum*, and three pounds *per centum per annum*, and the principal or capital for which the same shall be payable, are hereby declared, and shall be adjudged, taken, and accepted in construction of law, and in all courts of law and equity whatsoever, to all intents and purposes whatsoever, to be a personal and not a real estate, and shall go to the executors or administrators of the person or persons dying possessed thereof, interested therein, or intitled thereunto, and not to the heirs of such person or persons; any law, statute, custom, or usage to the contrary notwithstanding; and that the said annuities shall be free from all taxes, charges, and impositions whatsoever, in the same manner as they now are.

Subscribers intitled to the several rates of interest mentioned in this act.

Annuities to be a personal estate,

and free from taxes.

XI. And it is hereby enacted and declared, That it shall and may be lawful for all executors, administrators, guardians, trustees, committees of the estates of ideots or lunatics, and the accomptant general of the court of chancery, and the deputy remembrancer of his Majesty's court of exchequer, to make, or cause to be made, subscriptions in the said book or books,

Executors, &c indemnified for not subscribing.

books, signifying their consent to accept an interest or annuity of three pounds ten shillings *per centum per annum*, from the said twenty fifth day of *December*, one thousand seven hundred and fifty, until the said twenty fifth day of *December*, one thousand seven hundred and fifty seven, and of an annuity of three pounds *per centum per annum*, to commence from the said twenty fifth day of *December*, one thousand seven hundred and fifty five, for and on the behalf of their respective testators, infants, minors, femmes covert, ideots, or lunaticks, and the suitors of the court of chancery, and of the said court of exchequer, and others, for whom they are or shall be respectively intrusted; and such executors, administrators, guardians, trustees, committees, and accomptant general, and deputy remembrancer, are, and shall be, by virtue of this act, indemnified in and for doing the same.

Treasury to defray the charges of this act.

XII. Provided always, and be it further enacted, That the commissioners of the treasury, or any three or more of them now being, or the high treasurer, or any three or more of the commissioners of the treasury for the time being, shall have power, and they are hereby authorized, out of any money remaining in the receipt of the exchequer, of or for the duties, revenues, and incomes appropriated for the payment of the said annuities of four pounds *per centum per annum*, to reward all such persons as shall be any ways employed in the execution of this act, in relation to the taking in such subscriptions, or receiving such consents as aforesaid, and to defray all such incident charges, as shall necessarily attend the execution of the said act, in such manner as to them shall seem just and reasonable.

Funds appropriated for payment of the reduced, and unsubscribed annuities.

XIII. And it is hereby also enacted by the authority aforesaid, That all the duties, revenues, and incomes which are now appropriated, subject, or applicable to the payment of the said annuities of four pounds *per centum per annum*, shall, from and after the said twenty fifth day of *December*, one thousand seven hundred and fifty, be subject and liable to the payment of such of the said annuities of four pounds *per centum per annum*, as shall not be subscribed, in case any shall be unsubscribed, and also of the said reduced annuities of three pounds ten shillings *per centum per annum*, and three pounds *per centum per annum*, in the same manner, to all intents and purposes, as the same were liable and subject to the payment of the said annuities of four pounds *per centum per annum*; and all the monies coming into the exchequer, of or for the several duties, revenues, and incomes, appropriated, subject, or liable to the payment of the said unsubscribed annuities and of the said reduced annuities of three pounds ten shillings *per centum per annum*, and three pounds *per centum per annum*, which shall be more than sufficient to answer and pay the said respective annuities, shall, from and after the said twenty fifth day of *December*, one thousand seven hundred and fifty, be applied to the same uses, intents, and purposes, and in the same manner, as the several surplusses, excesses, or overplus monies of the said duties, revenues, and incomes are now applicable.

XIV. Pro-

XIV. Provided always, and it is hereby enacted by the authority aforeſaid, That from and after the ſaid twenty fifth day of *December*, one thouſand ſeven hundred and fifty five, the ſaid reduced annuities of three pounds *per centum per annum*, ſhall and may be redeemed by parliament, upon giving the ſame notices, and making the ſame payments of principal money at a time to ſuch perſons or corporations as now are, or hereafter ſhall be, intitled to the ſaid annuities, and of all arrearages of the ſaid annuities, as are directed to be given and made by the ſeveral and reſpective acts, by which the ſaid ſeveral annuities, after the rate of four pounds *per centum per annum*, were made payable, and from and after payment of any ſuch principal money, to the ſaid perſons or corporations, as are or ſhall be intitled to the ſame, a proportional part of the ſaid annuities ſhall ceaſe and determine, and be underſtood to be redeemed; any thing in this or any former act or acts of parliament to the contrary in any wiſe notwithstanding.

CAP. XXIII.

An act to continue ſeveral laws for preventing the ſpreading of the diſtemper which now rages amongst the horned cattle; and for empowering his Maſteſty to prohibit the killing of cow calves.

CAP. XXIV.

An act for the encouragement of the Britiſh white herring fiſhery.

WHEREAS the carrying on, and improvement of, the Britiſh white herring fiſheries, are of great importance to theſe kingdoms, as they may be of great advantage to the trade and navigation thereof, and may be a means of employing and providing for great numbers of induſtrious poor, provided the ſame could be carried on with a ſufficient ſtock, under proper regulations, and that reaſonable encouragements be given to ſuch perſons as are willing to carry on the ſaid fiſheries: therefore for the encouragement of ſuch perſons as are willing to carry on the ſaid fiſheries, and for the better regulation of the ſaid trade, and for preventing frauds and impositions in the management thereof, be it enacted by the King's moſt excellent maſteſty, by and with the advice and conſent of the lords ſpiritual and temporal, and commons, in this preſent parliament aſſembled and by the authority of the ſame, That it ſhall and may be lawful for his Maſteſty, his heirs and ſucceſſors, by letters patent under the great ſeal of Great Britain, to incorporate the right honourable Sir Samuel Pennant lord mayor of the city of London; Sir James Lowther baronet, Sir Nathaniel Curzon baronet, Sir Bouchier Wrey baronet, Sir Walter Blacket baronet, Sir Ciril Wych baronet, Sir Richard Lloyd knight, Edward Vernon eſquire, William Whitaker, Stephen Theodore Fanſſen, and Slingsby Bethell, eſquires, aldermen of the city of London; lieutenant general Roger Handaſyd, lieutenant general Richard Onſlow, lieutenant general James Oglethorpe, Thomas Fonnereau eſquire, Velters Cornewall eſquire, William Willy eſquire, George

See 26 Geo. 2. c. 9.

His Maſteſty empowered to grant letters patent to incorporate the perſons herein mentioned,